



NISHNAWBE ASKI

DEVELOPMENT FUND

2014/15

FINANCING APPLICATION

Head Office:

107- 100 Anemki Place
Fort William First Nation
Thunder Bay, ON P7J 1J4

Thunder Bay:

106 Centennial Square, 2nd Floor
Thunder Bay, ON P7E 1H3
Toll Free – 1-800-465-6821
Phone 807-623-5397 Fax 807-622-8271

Timmins:

273 Third Avenue, Suite 203
Timmins, ON P4N 1E2
Toll Free – 1-800-465-6821
Phone 705-268-3940 Fax 705-268-4034

CFDC Investment Fund Sponsored By:





FINANCING APPLICATION

Nishnawbe Aski Development Fund (NADF)

1. **Answer all questions to the best of your ability. Contact our office to request assistance if needed; Timmins 705-268-3940, Thunder Bay 807-623-5397 TOLL FREE: 1-800-465-6821.**
2. **Have you attached all required documents?**
 - If you are an existing business or doing a business acquisition, provide annual financial statements for the past three fiscal years and most recent interim financial statement. A business acquisition will also require a certified business valuation.
 - Personal financial statement completed for each borrower/applicant (page 8); and,
 - Copy of Status/Métis Card and Driver's Licence or other identification for each borrower/applicant.
3. **Have you included your application fee with this application?**
 - \$100 for Youth (35 and under) and \$150 for all other applicants
4. **Have all applicants:**
 - Initialled the Criteria for Loans page 2
 - Printed name, signed, and dated the Declaration of Applicant on page 5
5. **Are you including a business plan with this application?** YES NO

FEEDBACK

6. **How did you hear about NADF:**

- Radio – what station?: _____
- Other Organization (municipality/band office, etc.): Name: _____
- Current/Past Client
- Website
- Word of Mouth
- Print Ad
- Newspaper – Which newspaper? _____

Do you have any comments, recommendations regarding NADF's application process?

7.

CRITERIA FOR NADF LOANS

initial

- _____ 1. Applications shall be submitted with an application fee: \$100 for Youth (35 and under) and \$150 for all other applicants (Partnerships are to be charged the higher applicable fee: e.g. two youth \$100; one youth and one regular \$150).
- _____ 2. The Applicant shall be Aboriginal: Status (Nishnawbe Aski Nation, Treaty 3, Robinson-Superior/Treaty 1850), Non-Status or Métis. A First Nation or First Nation Organization/Corporation
- _____ 3. Any loan or the aggregate amount of loans made to any one entity or related entities shall not exceed the limits established by the Fund.
- _____ 4. The Applicant shall supply all the financial, business and personal information required to assess the application. If an application is accepted for consideration, NADF may request a business plan and other information in order to assess the financing request. If financing is approved, any changes to the business plan shall first receive the written approval of an NADF representative.
- _____ 5. Loans shall bear interest at a percentage determined by NADF through assessment of the project's risk and calculated by the compound interest method.
- _____ 6. Loans shall be open and may be repaid at any time in whole or in part without any notice or penalty.
- _____ 7. Repayment of loans shall be made by pre-authorized payment from the Borrower(s)'s bank account unless another method is prior approved by NADF in writing.
- _____ 8. Security to be given by the Borrower(s) to NADF shall include but not be restricted to mortgage, chattels, equipment and vehicles; General Security Agreement registered through the Personal Property Security Act; a personal guarantee of the borrower(s) if the business is incorporated; a Band Council Resolution for access to the First Nation if the business is on-reserve or within traditional territory; and, a Band Council Resolution guarantee if the business is First Nation-owned.
- _____ 9. The Borrower shall insure all assets pledged or secured and shall have NADF recorded as Loss Payable in policies of insurance subject to the term of the Standard Mortgage Clause of the Insurance Bureau of Canada.
- _____ 10. The Borrower shall pay an administration fee (separate from the application fee). This fee is usually added to the approved loan but could be paid in advance. The administration fee payable on loans shall be 3.5 percent of the amount of the loan with a minimum of \$250.00.
- _____ 11. The Borrower shall provide to NADF financial statements of the business carried on by the Borrower on a monthly basis and after the Borrower's fiscal year end and such interim financial statements and such other financial information as NADF requests in writing from time to time within the time period specified in such request.
- _____ 12. If a loan is approved, the funds will only be disbursed after all terms and conditions of the Letter of Offer are met by the Borrower.
- _____ 13. See attached Fee Structure which applies to all loans (page 6).
- _____ 14. The Borrower acknowledges that the loan granted herein is to be repaid in full on the terms and conditions set out herein and that no part of the principal amount loaned to the Borrower or interest accruing on it are a grant or a forgivable loan.

8A APPLICANT – First Nation, First Nation Organization, or Business

First Nation/Business Operating Name: _____

Address: _____ Postal Code: _____

Main contact person regarding this application: Name: _____

Business Registration No Yes Business registration # _____

Mailing Address (if different from above) : _____

Phone Number: _____ Fax Number: _____

Email address: _____ Website address: _____

Corporation: OCN: _____

Professional References

Name: _____ Phone: _____ Relationship: _____

Name: _____ Phone: _____ Relationship: _____

Name: _____ Phone: _____ Relationship: _____

8B APPLICANT – Individual(s)

(provide information for each applicant if more than one. If necessary, use back of this paper or copy this page and attach additional sheet. Each applicant must complete and submit a personal financial statement, page 7)

NAME: First _____ Middle _____ Last _____

Home Address: _____ Postal Code: _____

Mailing Address (if different from above) : _____

Telephone Number: _____ Cell Phone Number: _____

Email Address: _____

Social Insurance Number: _____ - _____ - _____ Date of Birth: _____
Month / Day / Year

Driver's License # _____ - _____ - _____

If Status Indian: Band Name _____ Band Number _____

If Metis: Metis organization _____ Card Number _____

Personal and Professional References

Name: _____ Phone: _____ Relationship: _____

Name: _____ Phone: _____ Relationship: _____

Name: _____ Phone: _____ Relationship: _____

9. PROJECT INFORMATION

Is the business a:

New business startup

Expansion

Acquisition

Inventory

Provide a brief description of your project:

Estimated Project Costs and Financing

<i>Estimated Project Costs</i>	\$	<i>Estimated Project Financing</i>	\$
Capital		Cash Equity	
Land		10-15% minimum requirement	
Building			
Equipment			
Inventory		Nishnawbe Aski Development Fund	
Other (specify)		Aboriginal Business Contribution Program	
Operating		Other government assistance	
Insurance		<i>(list)</i>	
Utilities			
Other (specify)			
		Other commercial financing	
		<i>(list)</i>	
Marketing			
Business Support			
Other (specify)		Other financing	
		<i>(list)</i>	
TOTAL ESTIMATED COSTS		TOTAL ESTIMATED FINANCING	

Contact Information for other Sources of Financing (attach additional contacts if necessary)

ABCP, Government, Commercial: _____

Contact _____ Phone Number: _____ Email address: _____

ABCP, Government, Commercial: _____

Contact _____ Phone Number: _____ Email address: _____

10. DECLARATION OF APPLICANT(S)

I/We certify that all the information given by me/us in this application and attachments is true and accurate to my/our knowledge.

I/We verify receipt of the 'Criteria for NADF Loans' (page 2) and 'Fee Structure' (page 6) and agree to be bound by the terms and conditions contained therein.

I/We verify receipt of Nishnawbe Aski Development Fund's Privacy Policy.

I/We authorize the duly appointed representatives of Nishnawbe Aski Development Fund to obtain information from and share with persons or organizations, public or private, any information necessary, including credit information about me from Employers, Band, Credit Bureau, or any person in connection with my dealings, to complete assessment of this request for financing.

I/We authorize the duly appointed representatives of Nishnawbe Aski Development Fund to share my (our) name, phone number, business registration number, and email address with third party service providers (who are required to safeguard the handling of this information under the Personal Information Protection and Electronic Documents Act (PIPEDA) and/or the Privacy Act) for statistical, research and evaluation purposes for programs funded by FedNor, Indian and Northern Affairs of Canada or other government departments.

_____) _____
Print Name Signature Date

_____) _____
Print Name Signature Date

_____) _____
Print Name Signature Date

initial

_____ I/We agree to have my business information listed in Nishnawbe Aski Development Funds online business directory according to the terms outlined in NADF's **Privacy Policy**.



NISHNAWBE ASKI DEVELOPMENT FUND

106 Centennial Square, 2nd Floor
Thunder Bay, ON P7E 1H3
Phone: 800-465-6821 Facsimile: 807-622-8271

FEE STRUCTURE

Non-Sufficient Funds (Returned Cheque/Pre-authorized Debit) Fee - \$45

Loan Application Fees - Youth - \$100
- Regular - \$150

Loan Administration Fees – 3.5% of approved loan

Annual Renewal Fees - Youth - \$100
- Regular - \$250

Monitoring Fees – Risk rated loans - \$75/month for a minimum of 12 months,
reviewed annually

Default Loan Fees - Youth - \$250
- Regular - \$500

Default Loan Monitoring - \$150/month commencing 30 days after default
and applied monthly until out of default

Default Loan Interest Premium – 6% over base rate, commencing 30 days after
default and applied monthly until out of default

PERSONAL FINANCIAL STATEMENT Print Name: _____

Bank: _____ Transit # _____ Account # _____

ASSETS	\$	LIABILITIES	\$
Cash/Bank balances (confirmation required)		Charge account balances	
Real Estate (attach tax assessment for each property)		Mortgages	
Equipment		Loans outstanding	
Vehicles		Vehicles' financing	
Other (specify)		Other (Specify)	
Other investments			
Total Assets (A)		Total Liabilities (B)	
		NET WORTH (A)-(B)	

Real Estate Properties (list below if more than one property)

List for each location	estimated value	balance owing
_____	_____	_____
_____	_____	_____

Equipment (list all equipment individually below)

Describe each piece	estimated value	balance owing
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Vehicles (list below if more than one vehicle)

List for each: year, make, model	estimated value	balance owing
_____	_____	_____
_____	_____	_____

Other (list any other assets owned)

Description	estimated value	balance owing
_____	_____	_____
_____	_____	_____

Insurance (List any life, disability, property, liability insurance you have and contact info)

_____	_____	_____
_____	_____	_____